

April 8, 2015

NICHICON CORPORATION

Chairman: Ippei Takeda

Stock exchange code: 6996 (First section of Tokyo Stock Exchange)

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Nichicon Signs Basic Agreement with Trustee of Yutaka Electric Mfg. Co., Ltd.

On April 8, 2015, NICHICON CORPORATION (hereinafter “Nichicon”) signed a basic agreement with the trustee of Yutaka Electric Mfg. Co., Ltd. (hereinafter “Yutaka Electric”) to acquire that company’s business operations. Below are the details of this agreement.

1. Background and Reason for Agreement

Nichicon has been stepping up its move into growth markets that include environmental, energy, automotive, rolling stock, and medical. This is in addition to its many years in the business fields of digital appliances and IT, through which it utilizes its core technologies for capacitors, circuits, and inverters. This agreement is in line with this policy. In taking over the businesses of Yutaka Electric, which is currently filing for protection under Japan’s Civil Rehabilitation Law, Nichicon is confident that its management resources will work synergistically to further expand these acquired businesses.

2. Overview of Yutaka Electric

- (1) Name: Yutaka Electric Mfg. Co., Ltd.
- (2) Location: 7-25-5 Nishigotanda, Shinagawa-ku, Tokyo-to, Japan
- (3) Trustee: Yoshikazu Minomo
- (4) Businesses: Development, design, manufacture, and sale of power supply devices (switching power supplies, UPS (uninterruptible power supplies), power supply application devices), electronic components (DC-DC converters, hybrid ICs for power supplies and sensors)
- (5) Capital stock: 800 million yen
- (6) Established: April 1, 1957
- (7) Employees: 246 (As of April 1, 2015; consolidated)
- (8) Net sales: 5.5 billion yen

3. Next Step

The two parties plan to sign the final agreement (official hand-over of business) in May 2015.

4. Impact on Nichicon’s Performance

If it is expected that this agreement will have a major impact on Nichicon’s consolidated performance, Nichicon will make an announcement to this effect.