



Financial Results for the Term Ended March 2015 (Japanese GAAP, Consolidated)

May 12, 2015

Name of Listed Company: NICHICON CORPORATION
Code Number: 6996 URL <http://www.nichicon.com>

Stock Exchange Listing: Tokyo

Representative: Shigeo Yoshida Title: President

Contact Person: Hitoshi Chikano Title: Director and Senior Operating Officer, Investor Relations Office

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Scheduled date for Ordinary General Meeting of Shareholders: June 26, 2015

Scheduled date of dividend payment : June 29, 2015

Scheduled date for submitting financial statements: June 26, 2015

Supplementary materials available on financial results: Yes

Financial results briefing: Yes (For Institutional Investors and Analysts)

Note: Figures have been rounded down to the nearest million yen.

1. Consolidated Business Performance for the Term Ended March 2015 (April 1, 2014 to March 31, 2015)

(1) Consolidated business performance

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
For the Year Ended March 31, 2015	107,294	2.5	3,877	(8.0)	5,655	(2.8)	2,258	(29.1)
March 31, 2014	104,689	15.3	4,215	-	5,816	1,121.0	3,183	-

(Reference) Comprehensive Income: ¥9,261 million ((0.4)%) as of March 31, 2015
¥9,265 million (-%) as of March 31, 2014

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary Income – total assets ratio	Operating Income – sales ratio
For the Year Ended March 31, 2015	¥ 31.65	¥ -	% 2.3	% 4.1	% 3.6
March 31, 2014	44.56	-	3.4	4.5	4.0

(Reference) Profit based on equity-method investment balance: (¥17 million) as of March 31, 2015
(¥55 million) as of March 31, 2014

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of March 31, 2015	¥ million 141,252	¥ million 104,955	% 73.1	¥ 1,473.12
As of March 31, 2014	135,049	97,785	71.4	1,349.49

(Reference) Shareholders' equity: ¥103,298 million as of March 31, 2015
¥96,405 million as of March 31, 2014

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents as of the end of term
For the Year Ended March 31, 2015	¥ million 7,787	¥ million (1,611)	¥ million (5,253)	¥ million 20,897
March 31, 2014	9,186	(2,259)	(3,011)	18,818

2. Dividends

	Annual dividends					Total cash dividends (Annual) ¥ million	Payout ratio (Consolidated) %	Net asset payout ratio (Consolidated) %
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Annual			
Apr. 2013 – Mar. 2014	¥ -	¥ 8.00	¥ -	¥ 8.00	¥ 16.00	1,143	35.9	1.2
Apr. 2014 – Mar. 2015	-	9.00	-	9.00	18.00	1,273	56.9	1.3
Apr. 2015 – Mar. 2016 (Forecasts)	-	10.00	-	10.00	20.00		39.0	

(Reference) Details of dividends at the end of the first six months and at the end of the FY ending March 31, 2016 (forecast):
 Ordinary dividend of 9 yen per share Commemorative dividend of 1 yen per share

3. Forecast for consolidated business performance for the year ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Percentage figures represent changes from the corresponding periods of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of Nichicon Corporation		Net income per share ¥
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	
First half	60,000	13.2	2,300	22.0	2,300	(23.4)	1,900	2.9	27.10
Full year	122,000	13.7	5,000	29.0	5,000	(11.6)	3,600	59.4	51.34