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NICHICON CORPORATION

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**Announcement of U.S. Civil Lawsuit Settlement, Recognition of Extraordinary
Losses and Revisions to the Full-Year Earnings Forecast
for the Fiscal Year Ending March 31, 2019**

NICHICON CORPORATION and its subsidiary NICHICON (AMERICA) CORP. (hereinafter “the Company”), announce the conclusion of a settlement agreement on December 6, 2018, with plaintiffs in a group civil lawsuit filed by a group of direct purchasers in the United States. As a result, the Company announces the following revisions to the full-year earnings forecast announced on May 10, 2018, for the fiscal year ending March 31, 2019 (April 1, 2018–March 31, 2019).

1. Settlement background

The Company and several other defendants were named in a group civil lawsuit filed in the U.S. District Court for the Northern District of California by a group of direct purchasers seeking damages for the violation of United States antitrust laws in relation to the sale of electrolytic capacitors.

The Company decided to settle with the direct purchaser plaintiff group after comprehensively considering a variety of scenarios including the impact of prolonged litigation.

2. Settlement details

Based on this settlement, the Company will pay a US\$90 million settlement package to the direct purchaser plaintiff group. However, this settlement is intended to resolve conflicts with the direct purchaser plaintiff group, and the Company does not assume liability for damages.

Furthermore, this settlement will be formally concluded after the Company receives a forthcoming letter of approval from the court.

3. Impact on earnings

In accordance with this settlement, the Company plans to recognize an extraordinary loss in the aforementioned amount in the third quarter of consolidated fiscal year ending March 31, 2019.

As a result, the Company announces the following revisions to the full-year earnings forecast announced on May 10, 2018, for the fiscal year ending March 31, 2019 (April 1, 2018–March 31, 2019).

4. Revised earnings forecast

Revisions to the full-year earnings forecast for the fiscal year ending March 31, 2019 (April 1, 2018–March 31, 2019).

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	125,000	6,200	6,400	4,300	61.75
Revised forecast (B)	125,000	6,200	6,400	(5,700)	(81.85)
Change (B – A)	—	—	—	(10,000)	
Change rate (%)	—	—	—	—	
(Reference) Results for previous fiscal year (Ended March 31, 2018)	114,767	6,197	7,005	(10,905)	(156.60)