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NICHICON CORPORATION

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Announcement of Revision of Earnings Forecast

Nichicon Corporation announces the following revisions to its consolidated operating performance forecasts announced on May 11, 2017, for the first half of the fiscal year ending March 31, 2018 (April 1, 2017 to September 30, 2017) and the fiscal year ending March 31, 2018 (from April 1, 2017 to March 31, 2018).

1. Revisions to Consolidated Forecasts

(1) Revision to Consolidated Forecast for the First Half of Fiscal 2017

(April 1, 2017 to September 30, 2017)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	52,000	1,500	1,600	1,100	15.80
Revised forecast (B)	52,000	1,500	1,600	(3,648)	(52.39)
Changes (B–A)	—	—	—	(4,748)	
Change rate (%)	—	—	—	—	
(Reference) Results for the first half of previous fiscal year (First half of fiscal year ended March 31, 2017)	48,867	1,072	1,251	949	13.64

(2) Revision to Consolidated Forecast for Fiscal 2017

(April 1, 2017 to March 31, 2018)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (Yen)
Previously announced forecast (A)	112,000	4,000	4,300	3,100	44.52
Revised forecast (B)	112,000	4,000	4,300	(1,648)	(23.67)
Changes (B–A)	—	—	—	(4,748)	
Change rate (%)	—	—	—	—	
(Reference) Results for previous fiscal year (Fiscal year ended March 31, 2017)	100,401	3,019	4,750	2,623	37.68

2. Reason for Revision of Forecast

As is stated in a press release dated today entitled “Announcement of Agreement with the United States Department of Justice in Relation to Electrolytic Capacitor Business,” the Company will record a loss related to antitrust law of ¥4,748 million as an extraordinary loss during the first quarter of the fiscal year ending March 31, 2018.

Accordingly, net income attributable to shareholders of Nichicon Corporation for the first half and the full year ending March 31, 2018, has been revised as outlined above.