

May 10, 2011

Nichicon Corporation
Sachihiko Araki, President & COO

Stock exchange code: 6996 (First section of Tokyo Stock Exchange and Osaka Securities Exchange)

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Management Personnel Transfers

Please be informed that Nichicon Corporation has recently made the following management personnel transfers.

Please note that for some of the officers, the Board of Directors will make the official decision following approval at ordinary general meeting of shareholders scheduled for June 29, 2011.

2. Management personnel transfers

Name	New position	Previous position
Yoshitaka Morinaga	Operating Officer Representative Director of Nichicon (Malaysia) President of Nichicon Electronics (Wuxi) Co., Ltd.	Director and Operating Officer Representative Director of Nichicon (Ohno) & (Iwate) & (Fukui) & (Malaysia). President of Nichicon Electronics (Wuxi) Co., Ltd.
Shigeo Yoshida	Director and Operating Officer General Manager of Production Headquarters (May 10) Director and Senior Operating Officer(July 1)	Director and Operating Officer General Manager of Sales Headquarters
Tadahiro Yamaguchi	Director and Operating Officer General Manager of “NECST” Project	Director and Operating Officer Chief Engineer
Katsuhiko Furuya	Operating Officer Chief Engineer of “NECST” Project	Operating Officer General Manager of “NECST” Project
Nobuo Inoue	Operating Officer General Manager of Sales Headquarters (May 10) Director and Operating Officer (June 29)	Operating Officer General Manager of East Asian Sales, International Sales Div., Sales Headquarters Director and General Manager of Nichicon (Hong Kong) Ltd.

Name	New position	Previous position
Kiyoshi Yoshida	Operating Officer General Manager of EDP Systems Div., Administration Headquarters	Operating Officer General Manager of Personnel Div., Administration Headquarters
Masahiro Oka	Representative Director and Factory Manager of Nichicon Tantalum Corporation	Operating Officer General Manager of Quality Assurance Headquarters
Akihiro Yano	General Manager of Corporate Planning Headquarters Operating Officer (July 1)	Deputy General Manager of Corporate Planning Headquarters
Masanobu Shiozaki	Operating Officer Sales Office Manager of Tokyo Sales Office (July 1)	Sales Office Manager of Tokyo Sales Office
Shigeo Tada	Deputy General Manager of Quality Assurance Headquarters and General Manager of Quality Assurance Div.	Deputy General Manager of Quality Assurance Div., Quality Assurance Headquarters
Hirotsugu Morishita	General Manager of Personnel Div., Administration Headquarters	Deputy General Manager of Administration Div., Nichicon Tantalum Corporation
Yoshitaka Ueno	Leader of Global Systems Promotion Project, EDP Systems Div., Administration Headquarters	General Manager of EDP Systems Div., Administration Headquarters
Michito Igarashi	Group Leader of “NECST” Project	
Kozaburo Okubo	Representative Director and Factory Manager of Nichicon (Ohno) Corporation (May 23)	Director and Factory Manager of Nichicon (Ohno) Corporation (May 23)
Noriaki Kubo	Representative Director and Factory Manager of Nichicon (Iwate) Corporation	Director and Deputy Factory Manager of Nichicon (Iwate) Corporation
Mineo Yamamoto	Representative Director and Factory Manager of Nichicon (Fukui) Corporation (May 23)	Director and Factory Manager of Nichicon (Fukui) Corporation (May 23)
Hiroki Kobayashi	Representative Director and Factory Manager of Nichicon (Wakasa) Corporation (May 23)	Factory Manager of Nichicon (Wakasa) Corporation (May 23)
Masashi Kawai	Director and General Manager of Nichicon (Hong Kong) Ltd.	Deputy General Manager of Nichicon (Hong Kong) Ltd.
Shigeru Kobayashi	Assistant to Factory Manager of Nichicon Tantalum Corporation	Director and Factory Manager of Nichicon Tantalum Corporation