



December 24, 2015

NICHICON CORPORATION

Shigeo Yoshida, President

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NICHICON Receives Notice of Reprimand from the Taiwan Fair Trade Commission

NICHICON CORPORATION subsidiary NICHICON (HONG KONG) LTD., and several other companies recently received a notice of reprimand from the Taiwan Free Trade Commission in recognition of an alleged violation of Taiwan's Fair Trade Act through collusion to place restrictions on competition related to the sales of aluminum electrolytic and tantalum electrolytic capacitors in Taiwan.

The Taiwan Free Trade Commission has imposed a fine of TWD 111.3 million (approximately JPY 400 million) on NICHICON (HONG KONG) LTD.

NICHICON CORPORATION is reviewing the details of this notice of reprimand to formulate an appropriate response.

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